

**Swissquote Asia Limited**
**Individuals / Sole Proprietors Client Information Form**

**Please note:** 1. All sections must be completed.  
2. Please sign next to any amendments.

**I. Client Information**

1. Personal Information							
Surname		Given Name (in English)		Surname		Given Name (in Chinese)	
Date of Birth (dd/mm/yyyy)		Gender <input type="checkbox"/> Male <input type="checkbox"/> Female		Nationality		HKID Card No. / Passport No.	
Residential Address							
Residential Status <input type="checkbox"/> Owned (No mortgage) <input type="checkbox"/> Rented <input type="checkbox"/> Mortgaged <input type="checkbox"/> With Relatives <input type="checkbox"/> With Parents <input type="checkbox"/> Quarters <input type="checkbox"/> Others (please specify): If mortgaged, please provide outstanding mortgage loan amount (HK\$) HK\$: _____							
Permanent Address (if different from Residential Address)							
Correspondence Address <input type="checkbox"/> Residential Address <input type="checkbox"/> Business / Office Address <input type="checkbox"/> Other Address (please specify) _____							
Home Telephone No.		Mobile Telephone No.		Business Telephone No.		Fax No.	
E-mail Address							
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married with child(ren) <input type="checkbox"/> Married without child <input type="checkbox"/> Others (please specify): _____							
Education Background <input type="checkbox"/> Primary School <input type="checkbox"/> Secondary School <input type="checkbox"/> University or above <input type="checkbox"/> Others please specify): _____							
2. Employment Information							
Employment Status <input type="checkbox"/> Self-employed <input type="checkbox"/> Full-time employed <input type="checkbox"/> Part-time employed <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify):							
Name of Current Employer/Previous Employer(if retired)				Nature of Business			
Job Title				Year(s) of Service			
Business / Office Address							



<b>3. Financial Profile</b>	
<b>3.1 Annual Income</b>	
<input type="checkbox"/> HK\$<200,000	<input type="checkbox"/> HK\$200,001-500,000
<input type="checkbox"/> HK\$500,001-1,000,000	<input type="checkbox"/> HK\$1,000,001-3,000,000
<input type="checkbox"/> HK\$3,000,001-5,000,000	<input type="checkbox"/> > HK\$5,000,000
<b>3.2 Approximate Total Net Asset Value (Total Asset - Total Liabilities)</b>	
<input type="checkbox"/> <HK\$500,000	<input type="checkbox"/> HK\$500,000-3,000,000
<input type="checkbox"/> HK\$3,000,001-5,000,000	<input type="checkbox"/> HK\$5,000,001-30,000,000
<input type="checkbox"/> >HK\$30,000,000	
<b>3.3 Approximate Liquid Asset Value (Liquid Financial Assets – Outstanding Liabilities (due within next year))</b>	
<input type="checkbox"/> <HK\$200,000	<input type="checkbox"/> HK\$200,000 – 500,000
<input type="checkbox"/> HK\$500,001 – 1,000,000	<input type="checkbox"/> HK\$1,000,001 – 3,000,000
<input type="checkbox"/> HK\$3,000,001 – 5,000,000	<input type="checkbox"/> >HK\$5,000,000
<b>3.4 Expected Source of Funding</b>	<b>3.5 Origin of Funding (Jurisdiction)</b>
<input type="checkbox"/> Employment/Business	<input type="checkbox"/> Hong Kong <input type="checkbox"/> Mainland China <input type="checkbox"/> Macau
<input type="checkbox"/> Inheritance	<input type="checkbox"/> Others (please specify): _____
<input type="checkbox"/> Investment	
<input type="checkbox"/> Sale of real estate	
<input type="checkbox"/> Retirement	
<input type="checkbox"/> Others (please specify): _____	
<b>3.6 Capacity to Top-up</b>	
<input type="checkbox"/> The Client has capacity to make regular contributions and meet extra collateral requirements, where appropriate	
<input type="checkbox"/> The Client does not have capacity to make regular contributions and meet extra collateral requirements, where appropriate	

#### 4. Investment Profile

##### 4.1 Investment Objectives

Aggressive Capital Growth

(To generate aggressive growth of capital with no need for regular income generation, and willing to have exposure to the highest risk)

Capital Appreciation

(To generate capital growth over time, with no need for regular income generation)

Growth and Income

(To seek a balance in capital growth and regular income generation)

Capital Preservation

(To primarily preserve capital, with some regular income generation as secondary consideration)

Income

(To primarily seek regular income generation with some capital growth as secondary consideration)

Other (please specify): \_\_\_\_\_

##### 4.2 Investment Horizon

Long Term (over 2 years)    Medium Term (6-24 months)    Short Term (Less than 6 months)

##### 4.3 Risk Tolerance

High (Able to tolerate high volatility and total or substantial loss of capital in order to maximize return)

Moderate Growth (Able to tolerate reasonable volatility and accept some loss of capital with reasonable return)

Moderate (Able to tolerate slight volatility and little loss of capital with low return)

Low (Only able to tolerate low risk at the sacrifice of return)

##### 4.4 Investment Experience and Knowledge in Leveraged Foreign Exchange Contracts

(Years of experience)

\_\_\_\_\_ years

Nil

(Knowledge)

Yes by:

Executed 5 or more transactions in the product within the past 3 years

Currently work or previously worked in the relevant financial sector related to the product

Underwent training or studied courses related to the product

Others (please specify): \_\_\_\_\_

No

#### 4.5 Investment Experience and Knowledge in Derivatives

(Years of experience)

\_\_\_\_\_ years

Nil

(Knowledge)

Yes by:

Executed 5 or more transactions in the product within the past 3 years

Currently work or previously worked in the relevant financial sector related to the product

Underwent training or studied courses related to the product

Others (please specify): \_\_\_\_\_

No

#### 5. Other Information

**5.1 Are you a director or employee or representative of an intermediary licensed or registered with the Securities and Futures Commission to carry on any regulated activity(ies) under the Securities and Futures Ordinance?**

Yes\*, please provide the following details and a written consent from the intermediary:

Name of Intermediary

Relationship with Intermediary

No

**5.2 Have you ever been bankrupt, or serviced with a bankruptcy petition during the last 7 years?**

Yes

No

**5.3 Are (i) you; and/or (ii) your spouse, partner, child(ren) and/or parent(s); and/or (iii) spouse(s) or partner(s) of your child(ren); and/or (iv) your close associate(s)\*\* currently or previously entrusted with prominent public functions (e.g. Heads of State, Heads of government, senior politicians / important political party officials, senior government officials, senior judicial officials, senior military officials, senior executives of any state-owned enterprises or religious leaders) for any city, region or country?**

\*\* a person is a "close associate" of an individual if the person is: (a) an individual who has close business relations with the first-mentioned individual, including an individual who is a beneficial owner of a legal person or trust of which the first-mentioned individual is also a beneficial owner; or (b) an individual who is the beneficial owner of a legal person or trust that is set up for the benefit of the first-mentioned individual.

Yes, please specify: \_\_\_\_\_

No

**5.4 Is there any information and/or particular circumstance(s) about you (such as you are over 60 years old, retired, physically or mentally impaired, illiterate, unsophisticated, unable to make independent investment decisions on complex investment products or otherwise vulnerable) that we should be aware of and take into account when we provide Services to you?**

Yes, please specify: \_\_\_\_\_

No

## II. Beneficial Owner(s)

**6.1 Are you the ultimate beneficial owner in relation to the Services to be provided by the Company or the person who is ultimately responsible for originating an instruction in relation to the Services or stands to gain the commercial or economic benefit of the Services and/or bear its commercial or economic risks?**

- Yes  
 No, please provide:

Surname		Given Name (in English)		Surname		Given Name (in Chinese)	
Date of Birth (dd/mm/yyyy)		Gender <input type="checkbox"/> Male <input type="checkbox"/> Female		Nationality		HKID Card / Passport No.	
Residential Address							
Telephone No.			Mobile Telephone No.			Fax No.	
E-mail Address				Relationship with the Client			

**6.2 Are any of the ultimate beneficial owner(s) a director or employee or representative of an intermediary licensed or registered with the Securities and Futures Commission to carry on any regulated activity(ies) under the Securities and Futures Ordinance?**

- Yes\*, please provide the following details and a written consent from the intermediary:

Name of Intermediary                      Relationship with Intermediary

- No

### III. Authorized Person(s)

#### 7.1 Are you the only person with authority to give instructions in relation to the Services?

 Yes

No. You have authorized the following individual(s) (the "Authorized Person") to give oral and/or written instructions to the Company in relation to the Company's provision of the Services to you in accordance with the Agreement. Any instructions given by the Authorized Person shall be absolutely binding on you. Where more than one Authorized Person is appointed, you agree that instructions may be given by any Authorized Person acting singly. The Company shall have no obligation whatsoever to inquire about or confirm the authority of the Authorized Person. You accept full responsibility for all oral and/or written instructions given by the Authorized Person on your behalf.

Surname		Given Name (in English)		Surname		Given Name (in Chinese)	
Date of Birth (dd/mm/yyyy)		Gender <input type="checkbox"/> Male <input type="checkbox"/> Female		Nationality		HKID Card / Passport No.	
Residential Address							
Telephone No.		Mobile Telephone No.		Fax No.		Email Address	
Employment Status <input type="checkbox"/> Self-employed <input type="checkbox"/> Full-time employed <input type="checkbox"/> Part-time employed <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify): _____						Name of Current Employer	
Business / Office Address							
Nature of Business				Job Title		Year(s) of Service	
Relationship of Authorized Person with the Client				Specimen Signature of Authorized Person			

#### 7.2 Is/Are the Authorized Person(s) a director or employee or representative of an intermediary licensed or registered with the Securities and Futures Commission to carry on any regulated activity(ies) under the Securities and Futures Ordinance?

 Yes\*, please provide the following details and provide a written consent from the intermediary:

Name of Authorized Person      Name of Intermediary      Relationship with Intermediary

 No

#### DECLARATION BY AUTHORIZED PERSON(S)

I, \_\_\_\_\_, an Authorized Person named in this Section III, confirm that all the information provided in this Section III is true, complete and correct, and I undertake to notify the Company of any changes to the information provided according to the terms of the Agreement.

Signed:

\_\_\_\_\_ Date: \_\_\_\_\_



#### IV. EXECUTION, AGREEMENT, ACKNOWLEDGEMENT, DECLARATION AND CONFIRMATION BY CLIENT

I/We \_\_\_\_\_ (name of Client), hereby agree, acknowledge, declare and confirm that:

- (a) I/we apply to engage the Company to provide the Services to me/us subject to the Terms of this Agreement as the same may be supplemented, amended and modified from time to time by the Company, and I/we understand the limited scope of Services provided by the Company as set out in Clause 2.1 of the Terms;
- (b) I/we have read and understood the Terms of this Agreement, and agree to be bound by the same as supplemented, amended and modified from time to time by the Company;
- (c) unless otherwise notified to the Company, I/we am/are ultimately responsible for originating the instructions in relation to the Services on my/our own behalf and stand to gain the commercial or economic benefits and/or bear the commercial or economic risk in connection therewith;
- (d) I/we understand that the Company does not provide me/us with any investment recommendation or advice regarding the suitability or profitability of any investment and I/we should seek independent professional advice if I/we consider necessary;
- (e) I/we understand that any investment profiling questionnaire and the results are for the Company's internal use only and such questionnaire and results, of themselves, do not constitute investment advice or recommendation by the Company of any kind, nor any offer or solicitation to trade in any investment products;
- (f) I/we understand that any fund deposit made via bank remittance, credit card, or China Union Pay may be rejected by the processing bank(s) and/or service provider(s), and in their full discretion. Swissquote Asia Limited will not be responsible for any consequences due to such rejection;
- (g) The Company will not make any solicitation, provide any advice or recommendation regarding my/our investments in leveraged foreign exchange contracts with Swissquote Bank, and on that basis and to the extent permitted by laws will not be liable to me/us for any loss or damage which I/we may incur in connection with such investments;
- (h) I/we understand that I/we should not invest in leveraged foreign exchange contracts if I/we do not have sufficient knowledge or experience in such contracts;
- (i) **the Risk Disclosure Statements set out in Schedule 2 to this Agreement and this Agreement were provided to me/us in a language of my/our choice (English or Chinese) and I/we was/were invited to carefully read the Risk Disclosure Statements set out in Schedule 2 to this Agreement and this Agreement, to ask questions and take independent advice if I/we wish;**
- (j) I/we have carefully considered the Risk Disclosure Statements set out in Schedule 2 to this Agreement and recognize that trading in leveraged foreign exchange contracts involves a high degree of risk, and that the Risk Disclosure Statements do not purport to disclose all the risks involved. I/we confirm that I/we will exercise my/our own judgment in assessing such risks with regards to my/our investments in leveraged foreign exchange contracts with Swissquote Bank
- (k) I/we have read and understood the Personal Data Collection Statement set out in Schedule 3 to this Agreement. I/We agree that the personal data in relation to any individual(s) provided to the Company may be used, disclosed and/or transferred by the Company for such purposes and to such persons in accordance with the said Personal Data Collection Statement. **I/we expressly agree and consent to the Company transferring all data relating to myself/ourselves outside Hong Kong to Swissquote Bank.**
- (l) I consent to receiving this Agreement in electronic format.  Yes  No

\_\_\_\_\_  
Client Signature

\_\_\_\_\_  
Client Signature

\_\_\_\_\_  
Client Full Name

\_\_\_\_\_  
Client Full Name

I hereby confirm my signing of this Agreement under the witness of the following person/the person specified on the annex.

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Witness Address

\_\_\_\_\_  
Witness Full Name

\_\_\_\_\_  
Witness Occupation

\_\_\_\_\_  
Date



## V. EXECUTION BY SWISSQUOTE ASIA LIMITED

EXECUTION BY SWISSQUOTE ASIA LIMITED	
For and on behalf of Swissquote Asia Limited	
_____	_____
Authorized Representative Signature	Date
_____	_____
Authorized Signatory Full Name	Authorized Signatory Office / Title

FOR OFFICE USE	
<b>DECLARATION BY SWISSQUOTE ASIA LIMITED STAFF</b>	
I have provided this Agreement and the Risk Disclosure Statements appended as <u>Schedule 2</u> to this Agreement in the language of the Client's choice (English or Chinese) and have invited the Client to read this Agreement and the said Risk Disclosure Statements, ask questions and take independent advice if the Client wishes.	
_____	_____
Staff Signature	Date
_____	_____
Staff Full Name	Staff CE Number

FOR RESPONSIBLE OFFICER USE	
<b>DECLARATION BY SWISSQUOTE ASIA LIMITED RESPONSIBLE OFFICER</b>	
I confirm that after I have carried out a review of the client's investment profile in accordance with the Suitability Assessment for Introducing Client to Swissquote Bank (Appendix A), I have no objection in introducing the client to Swissquote Bank for leveraged forex trading.	
_____	_____
Responsible Officer Signature	Date
_____	
Responsible Officer Full Name	



## 7. Confirmation

By signing this Account Opening Form, the Client confirms that:

- a he has read and understood and fully accepts this Account Opening Form, the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement;
- b any other Account opened in his name with the Bank in connection with a Forex Platform shall be governed by the above-mentioned documents, in their latest version;
- c any information contained in this Account Opening Form and/or provided by the Client within the account opening process (as amended by the Client from time to time) is also applicable to the other Accounts opened with the Bank in connection with a Forex Platform, except if otherwise indicated by the Client;
- d he understands and accepts the risks related to Forex trading, as described in the Forex Risk Disclosure Statement;
- e he has read and understood the information on the Bank's website regarding the leverage effect, the margin requirements and the automatic liquidation of positions;
- f the information contained in this Account Opening Form and/or provided by the Client within the account opening process is true and complete;
- g any signature provided is genuine and any and all copies provided are true copies of the original documents;
- h should any information contained in this Account Opening Form and/or provided by the Client within the account opening process change, he must inform the Bank immediately;
- i the Bank reserves the right to request from the Client additional information and documents in order to satisfy legal and regulatory requirements and/or internal policies, and the Client agrees to comply with such requests;
- j no transactions (including deposits and withdrawals) in relation to the Account will be executed in (hard) cash;
- k he has not been provided with any recommendations/advice from the Bank to open an account and the Client requests such account opening on his own initiative and without any solicitation from the Bank;
- l the definitions contained in the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement shall apply to this Account Opening Form;
- m this Account Opening Form, the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement shall exclusively be governed by and construed in accordance with substantive Swiss law;
- n the place of performance, the place of enforcement against a client residing abroad and the exclusive place of jurisdiction for any dispute arising from or in relation to this Account Opening Form, the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement shall be at the seat of the Bank in Gland/VD in Switzerland. However, the Bank reserves the right to bring such proceedings before the competent courts having jurisdiction at the Client's place of residence or domicile or before any other competent court, in which case substantive Swiss law shall remain exclusively applicable.

In due consideration of the above, the Client requests the Bank to open an account in his name in accordance with this Account Opening Form, the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement.

Date:

First Name and Family Name:

Signature:

## Forex Risk Disclosure Statement

### 1. GENERALITIES

- 1.1. This Forex Risk Disclosure Statement provides a description of certain risks associated with Forex Transactions. **It does not disclose or explain all of the risks and other significant aspects involved in Forex Transactions, including FX Options. This Forex Risk Disclosure Statement is not a substitute for the advice of a financial expert.**
- 1.2. This Forex Risk Disclosure Statement forms an integral part of the Special Terms and Conditions for Forex and, thus, of the Agreement. Except if otherwise stated herein, the definitions set out in the General Terms and Conditions and the Special Terms and Conditions for Forex shall apply for the purposes of this Forex Risk Disclosure Statement.
- 1.3. This Forex Risk Disclosure Statement shall be read in conjunction with the General Terms and Conditions and the Special Terms and Conditions for Forex, the Bank's website, the Trading Rules and the various prospectuses, fact sheets and other information sheets available on the Bank's website or on any Forex Platform, which describe in more detail the risks associated with Forex Transactions.

### 2. MAIN RISKS

- 2.1. **Forex Transactions are highly speculative, involve an extreme degree of risk and are generally suitable only for persons who can assume and sustain a risk of loss in excess of their Forex Margin. Forex Transactions may, by their nature, generate losses that are in theory unlimited. In the absence of prior intervention, the loss could greatly exceed all the Client's assets deposited with the Bank.**
- 2.2. **Forex Transactions are in particular highly speculative because of the significant leverage effect that can be used in such Forex Transactions.** The Client can open positions for an amount much higher than his Forex Margin. A small movement in prices can generate a considerable gain or loss.
- 2.3. As an example, let us assume that the Client wishes to invest EUR 10,000 in order to open a EUR/USD position with a leverage effect of 10. The Client's EUR/USD position will be 100,000. If the EUR falls in value by 1% against the USD, the Client's loss will be as much as EUR 1,000, i.e. 10% of the Client's invested amount.
- 2.4. While Forex Transactions sometimes offer opportunities for high profits, they at the same time bear a high risk of losses since small variations in the prices can lead to a considerable loss. In other words, the greater the leverage effect, the greater the chance of gain and the risk of loss. The Client should use the leverage effect that is suitable to him. The Bank does not examine whether the leverage effect used by the Client is suitable or recommended in view of the Client's situation.
- 2.5. The Client may wish to increase the Forex Margin very quickly in order to maintain his Open Position and avoid it being automatically liquidated. However, fluctuations in prices are often so rapid that the Client's Open Position will be liquidated automatically without the Client having time to increase the Forex Margin. The Client also understands that a reduction in the leverage effect may lead to the automatic liquidation of his Open Positions.
- 2.6. As soon as a position is opened on the Forex Platform, the Client understands that it is the Client's sole responsibility to keep himself informed of the maximum applicable leverage effect and to take all consequent decisions.
- 2.7. The Client recognises and accepts that the Bank has the right to alter the maximum leverage effect at any time, without notice, for a definite or indefinite period or for clients or client groups of its choice. The Client recognises and accepts that an alteration to the maximum leverage effect of the Client may bring about the automatic liquidation of his Open Positions.
- 2.8. **The exchange market, the bullion market and the markets for the other underlying assets of Forex Instruments are extremely volatile. The movements of these markets are unforeseeable.**
- 2.9. **These markets may also experience periods of decreased liquidity or even periods of illiquidity.** This liquidity risk may affect all the participants in the market or specifically the Bank, in particular if there are changes in the liquidity provided by the Bank's counterparties. A lower liquidity may result in very rapid and hectic price movements, in wider spreads and/or in higher rejection rates. Forex Transactions aimed at excluding or limiting the risks arising from Open Positions, whether performed by the Client or by the Bank, may therefore not be feasible or may only be so at a very unfavourable price.
- 2.10. **The Client's sole counterparty for all the Forex Transactions is the Bank.** You acknowledge and accept that, when entering into Forex Transactions, the Bank is acting in its own interest and has no duty to protect you from losses. **The Forex Transactions are not conducted via an exchange, multilateral trading facility or any similar organisation.** All Open Positions can only be closed with the Bank.
- 2.11. **Forex Transactions involve for the Client the risk to lose in a very short time all his assets deposited with the Bank and, in some cases, an amount higher than the assets deposited with the Bank, creating a liability of the Client towards the Bank for the uncovered amount.**

### 3. SPECIAL RISKS RELATING TO FX OPTIONS

- 3.1. FX Options are subject to the special risks described in this Section 3, in addition to other risks relating to Forex Instruments described elsewhere in this Forex Risk Disclosure Statement.
- 3.2. FX Options are non-standardized products created in accordance with specifications you have defined. **FX Options are illiquid instruments**, there is no market for the FX Options and you cannot sell, assign or otherwise transfer an FX Option to a third party. The Bank does not undertake to make a market for FX Options you have acquired.
- 3.3. The Bank is your counterparty when entering into transactions on FX Options. The Bank is under no obligation to offer prices for FX Options. This means that, when you acquire (or sell) an FX Option, you can only sell this FX Option to the Bank (or buy it back from the Bank). **In the event that the Bank does not offer prices for FX Options, you will be unable to benefit from price movements occurring prior to the Maturity Date**, as you will not be able to exit your position. Currently the Bank does not allow you to use order types designated to mitigate risks (e.g. Stop orders) when trading FX Options. Although the Bank may allow you to use these types of orders in the future for FX Options too, the execution of such orders is conditional upon the Bank accepting to enter into the relevant Forex Transaction with you. You should take these factors, as well as all other characteristics of FX Options, into account when designing and executing trading strategies involving FX Options.

- 3.4. FX Options are complex instruments and their pricing is based on a methodology set by the Bank in its sole discretion. The price of FX Options, as determined by the Bank, may depend on multiple factors, including the volatility of the FX Options' underlying assets. You acknowledge that the Bank sets the price of FX Options in its sole discretion, and that the Bank may use different exchange rates for FX Options as opposed to other Forex Instruments.
- 3.5. FX Options are options on extremely volatile underlying assets and entail significant risks. **You may lose more than your initial deposit, e.g. if you are allowed to trade on margin or if you are selling a Call FX Option.** If you are the Seller of an FX Option referred to as a Call in the Offer, your losses are not limited, i.e. the payment you may be required to make if the Bank decides to exercise the FX Option has no upward limit. Even if your losses are limited (e.g. to the amount of the Premium), they may still exceed the amount of your initial deposit if you are trading on margin. If you sell an FX Option to the Bank, **the Bank is free to exercise such FX Option in accordance with the FX Option's terms, even if it means that you will be required to make a payment potentially in excess of the amounts you have deposited with the Bank.**

#### 4. OTHER RISKS

- 4.1. In exceptional circumstances or other undesirable situations, the market rules applicable to Forex Transactions may offer wide powers to the markets, clearing houses, bodies, organisations and companies that issued the said market rules which, if exercised, may considerably impact the Open Positions of the Client or his ability to carry out Forex Transactions.
- 4.2. Various events may arise over a week-end or, more generally, outside the Business Days, which may cause the markets to open at a significantly different price from where they closed. Orders cannot be executed outside the Business Days. This may cause considerable losses. Stop loss orders (as defined on the Bank's website or on the Forex Platforms) may be executed at prices significantly worse than the price desired by the Client. The Client's open Orders may also not be cancelled outside the Business Days or outside the hours of operation of the Forex Platforms.
- 4.3. The insolvency of the Bank or a custodian or counterparty used by the Bank may result in the Client's Open Positions being liquidated against his wishes or without the Client being consulted and without prior notice.
- 4.4. The risks associated with Forex Transactions are even higher if the said Forex Transactions are made on currencies or other underlying assets directly or indirectly connected with emerging markets. Indeed, many emerging markets lack a strong infrastructure. Telecommunications are generally poor, and banks and other financial systems are not always well developed, well regulated and well integrated. These countries may also have considerable external debt which could affect the proper functioning of their economies with a corresponding adverse impact on the performance of their markets. Tax regimes may be subject to the risk of a sudden imposition of arbitrary or onerous taxes, which could adversely affect investors.
- 4.5. Forex Transactions bear risks inherent to Internet and technology, as described in the General Terms and Conditions. Such risks include risks associated with latency, which the Client shall reduce by ensuring that his IT and mobile devices used for carrying out Forex transactions benefit from the fastest possible internet connectivity.
- 4.6. For any further information regarding the risks, the Client should refer to the brochure "Special risks linked to securities trading" available on the Bank's website, in particular the page related to the risk in investing in commodities.

#### 5. CLIENT'S SITUATION

- 5.1. In the light of the risks described in this Forex Risk Disclosure Statement, **the Client should carry out Forex Transactions only if he understands the nature of such Forex Transactions and the extent of his exposure to such risks, and if such Forex transactions are suitable for him. Forex Transactions are not suitable for many members of the public.**
- 5.2. The Client undertakes to analyse his personal (in particular financial and tax) situation carefully before trading in Forex Instruments. The Client confirms that he has the necessary financial resources for all the Forex Transactions that he carries out or Orders to be carried out. **The Client will only invest assets that he can afford to lose without having to change his standard of living, and the Client will cease trading in Forex Instruments if his personal situation no longer permits it. The Client understands that only assets that are not required for meeting the current expenses of his household and that are proportionate to his income and other assets should be placed at risk by Forex Transactions. The Forex Margin may be considered by the Bank as "risk capital". The Client understands that he should not carry out Forex Transactions if he is seeking a regular or a safe return.**
- 5.3. **The Client is solely responsible for deciding whether the Forex Transactions that he carries out are suitable in view of his personal (in particular financial and tax) situation, his investment objectives and other relevant circumstances. The Client further agrees that Forex Transactions is certainly not suitable for retirement funds.**
- 5.4. In case of doubt, the Client should seek independent financial advice.

#### 6. MANAGEMENT AND MONITORING OF OPEN POSITIONS

- 6.1. The Client is solely responsible for the management and monitoring of his Open Positions and open Orders.
- 6.2. In order to limit the extent of the risks, the Client may want to consider using different types of orders, such as Stop orders, Trailing Stop orders, One Cancels the Other (OCO) orders, If Done orders or If Done One Cancels the Other orders, as defined on the Bank's website or on the Forex Platforms. The Client acknowledges that placing such Orders may not necessarily guarantee limitation of the risk since, in certain market conditions, such Orders may not be executed. Indeed, depending on the circumstances, such as the liquidity available on the market, the Bank will not be able to execute such Orders at the price the Client desires, and the Bank shall not be liable for that. The Client remains responsible for any Forex Transaction executed at prices that differ from his Order.
- 6.3. The Client acknowledges that he shall frequently consult his Account, and in particular continually monitor the Forex Margin when he has one or several Open Positions or open Orders in his Account.
- 6.4. The Bank has no obligation to cease entering into Forex Transactions when the Client suffers losses and/or the assets on the Account decrease, even substantially.

## 7. CLIENT'S CONFIRMATIONS

- 7.1. As of the date of the opening of the Account, the date of any Transaction in relation to the Account and any date on which the Agreement or any part thereof is revised, updated or amended, the Client confirms to the Bank and agrees to the following for the benefit of the Bank that:
- a) **The Client acknowledges and understands that trading in Forex Instruments is highly speculative, involves an extreme degree of risk and is generally suitable only for persons who can assume and sustain a risk of loss in excess of their Forex Margin.**
  - b) **The Client acknowledges and understands all the risks associated with Forex Transactions, in particular the risk resulting from the use of a significant leverage effect, the volatility of the markets, the liquidity risk, the legal risks resulting, in particular, from the market rules applicable to Forex Transactions, the technology risks and any other risks that may lead to a loss or any other Damage. The Client confirms that he is willing to assume these risks.**
  - c) The Client acknowledges that he has read and understood the General Terms and Conditions and the Special Terms and Conditions for Forex, as well as the information contained in the documents to which these Special Terms and Conditions for Forex refer, and in particular the Bank's website, the Trading Rules and the various prospectuses, fact sheets and other information sheets available on the Bank's website or on any Forex Platform.
  - d) **The Client in particular confirms that he has understood the explanations about any restrictions to use Forex Platforms, the leverage effect and the modification of the maximum leverage effect, the Required Margin and the Automatic Liquidation System, as explained in the Special Terms and Conditions for Forex and other documents to which the Special Terms and Conditions for Forex refer. The Client also confirms that he has understood and accepts the role of the Bank within the Forex Transactions and the risks and conflicts of interest related thereto.**
  - e) The Client acknowledges and accepts that the Bank is entitled to liquidate his Open Positions that are not adequately margined and the Client will be liable for all losses as a result of such liquidation. The Client acknowledges that the Bank reserves the right to change the Liquidation Percentage at its sole discretion.
  - f) **The Client confirms that neither the Bank nor its directors, managers, officers, employees, agents and other representatives guaranteed or guarantee to the Client that Forex Transactions will generate profits for the Client. Moreover, past yields and profits are no indication of future performance.**
  - g) **The Client acknowledges and understands that, in some cases, an amount higher than the assets deposited with the Bank can be lost, in which case he will be liable towards the Bank for the uncovered amount.**
  - h) **The Client confirms that the Forex Transactions he will carry out are suitable for him.**

## 8. GOVERNING LAW AND JURISDICTION

- 8.1. **This Forex Risk Disclosure Statement, as well as the General Terms and Conditions and the Special Terms and Conditions for Forex, shall exclusively be governed by and construed in accordance with substantive Swiss law.**
- 8.2. **The place of performance, the place of enforcement against Clients residing abroad and the exclusive place of jurisdiction for any dispute arising from or in relation to this Forex Risk Disclosure Statement, the General Terms and Conditions and the Special Terms and Conditions for Forex, shall be at the seat of the Bank in Gland/VD in Switzerland.** However, the Bank reserves the right to bring such proceedings before the competent courts having jurisdiction at the Client's place of residence or domicile or before any other competent court, in which case substantive Swiss law shall remain exclusively applicable.

**I declare that I have read, understood and accepted this Forex Risk Disclosure Statement, the General Terms and Conditions and the Special Terms and Conditions for Forex.**

Date:

First Name and Family Name:

Signature:



Account holder(s) name(s):

Login:



Please assure all fields are completed to assure proper processing of your account.  
A **separate** signature card must be signed by **each** account holder.

**THIS FORM IS A SIGNATURE SPECIMEN FOR**

First name:

Last name:

Nationality:

Date of Birth (DD/MM/YY):

Please provide your specimen signature in both boxes:

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Place

Account Holder 1 Signature

Date

Place

Account Holder 2 Signature

Date